

HaemaLogiX_____

Audit and Risk Committee Charter

HaemaLogiX Limited
ACN 603 314 496

TABLE OF CONTENTS

1.	OBJECTIVES.....	2
2.	AUTHORITY.....	2
3.	FUNCTION	2
4.	AUDIT - RESPONSIBILITIES	3
5.	INTERNAL AUDIT FUNCTION	4
6.	EXTERNAL AUDIT ARRANGEMENTS	4
7.	APPOINTMENT OF EXTERNAL AUDITOR.....	5
8.	EXTERNAL AUDITORS ROTATION AND SUCCESSION PLANNING	5
9.	RISK - RESPONSIBILITIES	5
10.	RISK MANAGEMENT	5
11.	SUSTAINABILITY RESPONSIBILITIES.....	6
12.	MANAGEMENT SIGN-OFF PROCEDURES	6
13.	MEMBERSHIP	7
14.	MEETINGS	7
15.	REVIEWS	8
16.	APPROVED AND ADOPTED	8

1. OBJECTIVES

The Audit and Risk Committee (**Committee**) has been established by the board of directors of the Company (**Board**). Its purpose is to support and advise the Board in fulfilling its responsibilities to shareholders, employees and other stakeholders of the Company and its related bodies corporate (**Group**) by:

- (a) assisting the Board in fulfilling its oversight responsibilities in respect of:
 - (i) the financial reporting process;
 - (ii) the system of internal control relating to all matters affecting the Group's financial performance;
 - (iii) the internal (if appointed) and external audit process; and
 - (iv) the process for monitoring compliance with laws and regulations, the Company's Code of Conduct and the Company's other policies;
- (b) assisting the Board with the adoption and application of appropriate ethical standards and management of the Group and the conduct of its business; and
- (c) assisting the Board in exercising of due care, diligence and skill in relation to risk assessment, risk management strategies and monitoring as well as reviewing the adequacy of the Group's insurance policies and self-insured risks.

This charter (**Charter**) sets out the Committee's function, composition, mode of operation, authority, and responsibilities.

2. AUTHORITY

In performing its functions in accordance with this Charter, the Committee:

- (a) has unrestricted access to the external auditors, the internal audit function, senior management and employees of the Company. Management and employees are directed to co-operate with Committee's requests or from external parties;
- (b) has unrestricted access to information and reports relevant to fulfilling its responsibilities;
- (c) may seek independent external advice on matters brought before the Committee or in relation to the functions and responsibilities of the Committee; and
- (d) shall have the power to conduct or authorise investigations into any matters within the Committee's scope of responsibilities or when requested by the Board.

3. FUNCTION

- (a) The primary function of the Committee is to:
 - (i) assist the Board in fulfilling its responsibilities relating to accounting and reporting practices of the Company; and

- (ii) oversee the risk management framework and system of internal controls of the Company.
- (b) In addition, the Committee will:
 - (i) oversee, co-ordinate and appraise the quality of the audits conducted by both the Company's external and internal auditors (if and when appointed);
 - (ii) determine the independence and effectiveness of the external and internal auditors;
 - (iii) maintain open lines of communications among the Board, the internal and external auditors to exchange views and information, as well as confirm their respective authority and responsibilities;
 - (iv) review the financial information submitted by management to the Board for issue to shareholders, regulatory authorities and the general public;
 - (v) review the adequacy of the reporting and accounting controls of the Company; and
 - (vi) adopt the most appropriate policies and practices in matters of ESG, including:
 - (A) occupational health and safety (OHS);
 - (B) ethical standards for clinical trials;
 - (C) shareholder and other stakeholder engagement;
 - (D) environmental impact; and
 - (E) regulatory compliance.
- (c) The Committee is not required to personally conduct accounting reviews or audits and is entitled to rely on employees of the Company or professional advisers where appropriate.

4. AUDIT - RESPONSIBILITIES

- (a) The Committee must promote an environment within the Company which is consistent with credible and objective financial reporting. In particular, the Committee must:
 - (i) perform an independent review of financial information prepared by management for external reporting. This will include conducting reviews of the annual report, directors' report, annual financial statements, half yearly financial statements, quarterly financial reports and any other externally reported financial information required by law;
 - (ii) monitor the integrity and effectiveness of financial reporting processes;
 - (iii) review and assess the external audit arrangements and the results of the audit;

- (iv) appoint, review and assess the internal audit arrangements, as applicable, and consider significant internal audit findings and management's responses and related actions;
- (v) review and ensure implementation of recent financial regulatory announcements; and
- (vi) supervise the operation of, and regularly review, the Related Party Transactions Policy.

5. INTERNAL AUDIT FUNCTION

The Committee shall report to the Board on the internal audit function (if applicable) including:

- (a) monitoring the need for a formal internal audit function and its scope;
- (b) reviewing and recommending to the Board the appointment or removal of any persons with an internal audit function;
- (c) assessing the independence, performance and objectivity of any internal audit function that may be in place;
- (d) reviewing risk management and internal compliance procedures;
- (e) monitoring the quality of the accounting function; and
- (f) reviewing the internal controls of the Company via consideration of any comments from the Company's internal and/or external auditors and/or commissioning an independent report on the Company's internal controls.

6. EXTERNAL AUDIT ARRANGEMENTS

The Committee shall report to the Board on external audit arrangements, including:

- (a) making recommendations to the Board on the appointment, re-appointment, replacement and remuneration of the external audit firm;
- (b) review and approve the terms of engagement for the external auditor;
- (c) review the scope and adequacy of the external audit with the external auditor including identified risk areas;
- (d) monitor the performance of the external audit including assessment of the quality and rigour of the audit, quality of the service provided and the audit firm's internal quality control procedures;
- (e) review, assess and consider approval of non-audit services proposed to be provided by the external auditor, with particular consideration to the potential to impair, or appear to impair, the external auditors' independence;
- (f) review and monitor management's responsiveness to the external audit findings; and
- (g) on a periodic basis, meet with the external auditor without the presence of management.

7. APPOINTMENT OF EXTERNAL AUDITOR

- (a) Should a change in external auditor be considered necessary, a formal tendering process will be undertaken. The Committee will identify the attributes required of an external auditor and will ensure the selection process is sufficiently robust to ensure the selection of an appropriate auditor.
- (b) The Committee and the Board will consider the appointment in conjunction with senior management.

8. EXTERNAL AUDITORS ROTATION AND SUCCESSION PLANNING

The Committee will discuss with the external auditor the provisions the audit firm has in place for rotation of the lead engagement partner and the independent review partner. The Company shall require that the lead engagement partner be rotated at least every 5 years.

9. RISK - RESPONSIBILITIES

The Committee shall:

- (a) monitor management's performance against the Company's risk management framework; including whether it is operating within the risk appetite set by the Board;
- (b) review any incident involving fraud or a material break-down of the Company's risk controls and the "lessons learned";
- (c) receive reports from internal audit on its reviews of the adequacy of the Company's processes for managing risk;
- (d) receive reports from management on new and emerging sources of risk and the risk controls and mitigation measures that management has put in place to deal with those risks;
- (e) make recommendations to the Board in relation to changes that should be made to the Company's risk management framework or to the risk appetite set by the Board; and
- (f) oversee the Company's insurance program, having regard to the Company's business and insurable risks associated with its business.

10. RISK MANAGEMENT

The Committee shall:

- (a) oversee the establishment and implementation of risk management and internal compliance and control systems and ensuring there is a mechanism for assessing the efficiency and effectiveness of those systems;
- (b) approve and recommend to the Board for adoption of policies and procedures on risk oversight and management to establish an effective and efficient system for:
 - (i) identifying, assessing, monitoring, and managing risk; and
 - (ii) disclosing any material change to the risk profile;

- (c) regularly review, discuss and update the Company's risk profile;
- (d) assess the adequacy of the internal risk control system with management and internal (if relevant) and external auditors;
- (e) monitor the effectiveness of the internal risk control system and processes;
- (f) review and monitor the Company's compliance with its tax obligations and the potential effects on the Company of any new or proposed tax laws or administrative practices;
- (g) ensure the risk management system takes into account all material risks;
- (h) review and report to the Board on the risk management disclosure in the Company's Annual Report, and all other risk management information published by the Company or released to the market;
- (i) ensure that procedures for whistle blower protection are adequate;
- (j) consider questions of possible conflict of interest arising for Board members, review existing behaviour and ethical guidelines for Board members and recommend changes for adoption by the Board; and
- (k) review and report to the Board on material non-compliance with legislation and regulations across the Company.

11. SUSTAINABILITY RESPONSIBILITIES

The Committee shall:

- (a) approve and recommend to the Board for adoption policies and procedures on sustainability to establish an effective and efficient system for oversight and management;
- (b) regularly review with management, the Company's record of performance on community relationships, occupational health, safety, and environmental matters along with any proposed actions based on the record of performance;
- (c) review and report to the Board on material non-compliance with legislation and regulations across the Company;
- (d) obtain an independent judgment from an external auditor regarding the Company's policies, procedures, and performance on sustainability; and
- (e) monitor changes in applicable regulations and legislation and reviewing compliance with all applicable regulations and disclosures.

12. MANAGEMENT SIGN-OFF PROCEDURES

- (a) The Committee will ensure that the Managing Director/CEO and CFO prepare a written statement to the Board certifying that the Company's annual financial report and half yearly financial report present a true and fair view, in all material respects, of the financial condition of the Company and its operational performance and are in accordance with relevant accounting standards.

- (b) The statement is to be presented to the Board prior to the approval and sign-off of the respective annual and half yearly financial reports.

13. MEMBERSHIP

The Board will determine the membership of the Committee based on the skills and experience required to fulfil its responsibilities, having regard to the Company's size and business domain of life sciences and biotechnology. While independence is considered, capability may be prioritised where appropriate.

- (a) Ideally the Committee:
 - (i) should comprise of a minimum of three directors of the Company;
 - (ii) should have a majority of members who are non-executive directors and, if available, a majority of independent directors;
 - (iii) a chairperson who is:
 - (A) appointed by the Board;
 - (B) an independent director; and
 - (C) not the chairperson of the Board;
 - (iv) at least one member with relevant qualifications or experience (that is, should be a qualified accountant or other finance professional with experience of financial and accounting matters);
 - (v) at least one member with relevant domain experience in capital strategy and execution; and
 - (vi) at least one member with an understanding of the industry in which the Company operates.
- (b) To the extent that the Committee does not achieve this structure from time to time, the Board should establish a process to achieve this structure and measure itself against that process annually.
- (c) Members of the Committee will be appointed and removed by decision of the Board. A member of the Committee may resign from the Committee by notice to the Board.

14. MEETINGS

- (a) The Committee will meet as often as the Committee members deem necessary in order to fulfil their role. However, it is intended that the Committee will normally meet quarterly.
- (b) The quorum is at least 2 members present, either in person or by using technology.
- (c) Non-Committee members may attend (as observers only) all or part of a meeting at the invitation of the Committee Chair.
- (d) Notice will be given to every member of the Committee, of every meeting of the Committee. However, there is no minimum notice period and acknowledgement of receipt of notice by all members is not required before the meeting may be validly held.

- (e) The Company Secretary will distribute in advance of the meeting of the Committee the agenda and related papers to each of the Committee members or any other persons determined by the Committee.
- (f) The Committee should pursue collective decision-making and seek consensus where possible. The Committee chairperson should test consensus and, if a unanimous view cannot be reached, decisions will be based on a majority view.
- (g) Each Committee member will have one vote. If any equal number of votes is cast for and against a resolution, the Committee chairperson does not have a casting vote in addition to their vote as a Committee member and the resolution is not passed.
- (h) The Committee may seek the advice of the auditors, solicitors or other independent advisors, consultants or specialists as to any matter pertaining to the powers or duties of the Committee or the responsibilities of the Committee.
- (i) The Company Secretary will be responsible for keeping the minutes of its meetings and circulating them to the Committee chairperson for review, and thereafter circulated to the other members of the Committee and the Board as appropriate.
- (j) The minutes must be approved at the next meeting of the Committee. The Committee chairperson should report to the Board after each meeting

15. REVIEWS

- (a) The Committee is responsible for:
 - (i) reviewing the effectiveness of this Charter and the operations of the Committee; and
 - (ii) making recommendations to the Board of any amendments to this Charter.
- (b) The Committee shall review its performance on an annual basis.

16. APPROVED AND ADOPTED

This Charter was approved by the Board on 9 July 2025 and adopted from the date the Company is listed on the ASX.